Official Range and Sale of Stocks in New York

IN CLOCINO HOUR	Sales. Stock. By	THOMAS BRANCH & CO., Bankers and B	rokers.
IN CLOSING HOUR	Allie Chalman	High. Low. Bid. Asked. Sales. Stock.	Onen High Low Rid Asks
oroging noon	Allis-Chalmers	· · · · 1% 1% 9,700 Interboro-Me	ot. 1742 1834 1746 1845 1. tt. pfd. 5476 5715 5476 5776 5776 5776 57710, pfd. 2295 2295 2295 2205 2216 22 Paper 394 975 974 975 974 984 10
	1 200	65% 65% 66% 200 Int. Mer. Ma	ot 1744 1834 1744 1886 11 ti., pfd 5436 5735 5436 5736 57 rine, pfd 2236 2238 2236 2244 22
disc Probably Was Merely of	Amor tord Ch	62% 63 500 International	rine, pfd 22% 22% 22% 22% 22 Paper 9% 9% 9% 10
the Speculative	1 329 American Can	Kan City So	outh, com 28 28
Order.	311 311 Simerican Can, pru 231/2	312 92 9214 9284 14,300 Lehigh Valle	uth., com 28 22 y 1847s 1843s 1844s 1843s 184 d Nashville 18556 186 18536 196 196
Order.	amer. Car and Foun, pre		d Nashville 15516 156 15516 156 156
	american Cotton Oll	46% 47 No. Kan. an	d Texas 28% 28% 28% 25% 25% 25% 25%
HEAVY BUYING OF BONDS	- Linerican Locomotivo	354 3512 33 3314 Mo., Kan. and 3514 1,400 Missouri Pac	ific 40 4014 8954 3944 40
	100 Amer Mali Co	103 104 400 National Lea	d 53% 53% 53% 53% 54
	Take Timetrean Smelling 724	400 N. Y. Ont. ar	nd Western 38 381; 28 3814 38
cause Enough Is Found in Fig-	300 Amer Tel and Tel Co 1974	115 H6% 900 Northern Pa	cific 11914 11074 11074 11074 11074 11074
ures of Weekly Bank	American Tobacco, com	Facility Mail	20 20
Statement.		334 103 103 10324 350 Pennsylvania 350 374 3734 3735 374 3735	
	400 Atchison	Pittsburgh C	oal com. 1854 1684 1884 7614 19
[Special to The Times-Dispatch.]		133% 133% 134 Pressed Steel	1 Car
New York, January 6,-After run-	1 300 Baltimore and Ohlo 1937, 10		
ng along to-day in the same idle and	too Brooklyn Rapid Transit. 77 7	18 77 77 1714 100 Republic Iron	and Steel 25% 25% 25% 26 2
seultory manner that it has through-	1.400 Canadian Pac.ne 225 23		
at in the closing half hour turned ac-	Chicago Grant Western	1319 1316 1358 300 Rock Island	754 2476 2476 2476 2476 2
e and strong, closing with consider-	1 3.300 Chi., Mil. and Sr Paul 10874 108	14 10814 10914 10943 200 Southern Par	d 42 4
de gains generally shown. Very obab; the rise was of merely specu-	Crucible Steel Cor., com. 1252 1:	% 12% 12% 12% 1,000 Southern Rai	1way 2814 9815 9814 9815
tive order, due to the retirement in	100 Chicago and Northwest, 112% 14	25 14235 142 14255 Standard CO	ilway, pfd 7084 7
rt of the contracts for the fall that	Colorado and Southern	25% 27 225 Tennessee Co	DDer 38 284 28 28 2
ve been freely made by professional erators since the opening of the	1.00 Consolidated Gas 143	14 143 143 143 19500 Union Pacific	
irket on Tuesday in the rather un-	1,000 Den. and Rio Gran., com. 245; 2		Rubber 48% 48% 48% 48% 48% 4
ecessful effort to get up a decline in	i oo ligh, and kin Gran win and a	His 44% 45 United States	Steel 67% 68% 67% 68% 6
ices. The real feature of the market day was the larger buying and up-		vaCar, Che	micul
ard movement in bonds which first		62 51% 62 140 Va Ry and	nical, pfd 120 12
t in an appearance two days ago,	Fed. Mi and Sm., pfd		
d for this a plain enough cause was und in the figures of the weekly	les Great Northern, pid 12741 12	127% 127% 128 2.00 Western Unit	
ink statement, which were made pub-	Great Northern Ore etfs		
		Total sales for	week (five days), 1.338,000 shares.
g an increase in the actual reserve	ing tendency, which was continuous	and New York Central, for instance, to put their idle money into those	3@3K : ntpots down 26.3M
tal actual bank surplus at the mo-	Transactions were heaviest in the	and New York Central, for instance, to put their idle money into those snares.	
cut up to over \$27,000,000, a figure	bonds of the local traction companies	They saw the companies coing a	44 @4%. Sterling exchange stead
most unprecedented for the season.	Considerable speculation undountedly entered into the trading in these se-	DIE DUSINESS and Wanted to shire in	dend odsiness in bankers bi
on blocks led the advance and the	Curilles se in the steeler of the terms	the profits. But a few years ago the	\$4.8660 for demand. Commercial bil
		gas companies, with the result that	164.0221. Har silver 55 Maylean de
mpanies will soon come to an agree-	healthy investment demand Theorem	eventually both Brooklyn Union and	
ent and solve by their joint action	out the week there was considerable	duce dividends. Then the inird Ave-	
		nuc went into receiverson and the	RICHMOND STOCK MARKET.
rtation in New York. Almost the ly item of actual financial news de-	of buying by individuals reinvesting	Metropolitan collapsed and the have	By Richard W Maury
loping during husiness hours was		was pulled on Intermetropolitan shares	I block and Bond Broker, 1015 E. Main Stre
wever, the announcement of the sale		and investors sustained tremendous losses. The name of some of the pub-	SALES AT BOARD.
rd Railroad Company of \$30,000,000 4	week of 1912 was better than at the	He utility shares stood little higher	virginia Rallway and Power Co. pfd.
r cent., one year notes, the interest	ively demonstrated by the sale of	than the reputation of the curb min-	And the second s
			Virginia 3s, Old, C. and R., 1931., 85
			Va. Centuries, 3-3, C. and R., 1201, 88% S
ar ago.		gas companies on the one hand and	TOTAL SECURITIES.
Of Peculiar Character.			
The week's stock market has been			A. C. L. B. R. Con. D. 4 n. c. 6
peculiar character. Many of the ominent stocks, including nearly all	cent, notes, maturing January 9 All	ized, speculators are abain turning to	A. C. L. R. R. Conv. Debs. 4s, 1909, 1915 10
ose which are commonly called		indence. Trading in the stores and	Deve Brat Cour and a ter, 40-111111
eculative leaders, wavered back and		Donus of the new traction comments	I Sor, and West the de the
rth in an uncertain way as if pro- ssional operators were dublous in	of this year, the company is able to refund by the sale of 4 per cent.		
oir minds as to the exact course.	notes. The first important financing	market that this ween was, on the	countries Carrows and a 1949 2012
rketwise, that they should pursue,	of the year thus brings a saving in	the greater appeal to vertices have an	and G. M. 12, 130 15
d one or two of these stocks, notably		speculators because of the wide dif-	181 68, C., 1914 103
nion Pacific, have been distinctly avy. In fact, the weakness of Union	tageously by other railroad and in-	power of the reorganized companies	Nor and Posts There
cific has constituted the chief argu-	dustrial corporations.	bowel of the lead Sirdixed combanies	14. Ry. and Power Co. 68, 1904 56
ent with speculators for selling		Last year the	SIRGET RY. STOCKS. Par
ocks.	In one respect business statistics for the first week of the year compare	to lear from State townstate	CH HV and Masses
exented itself for a decline in this	favorably with the first week of 1911.	101 the fament Status town town	MARIANA MARANA MANAGAMA
sue, and the strong probability is that	Bank clearings the country over were	acasions, and luit was an off vent	Atlantic Coast Line core to ten
ie fluctuations of the stock, which	3.5 per cent, less than in the corre-	inis year, nowever, thirty-eight of	Chesapeane and Onto

Enter Pacific, have been distinctly heavy to face the weakness of things and heavy to face the weakness of the stock. Which have been highly irregalized that the development of the stock which have been highly irregalized rately, have peen highly irregalized and more than the market Christopher of two or three less than in the correction of two or three less than the market contribution of two or three less than the market contribution of two or three less of profitable turns may be made by selling, the stock when it rises a few points each buring it after a similar decline. The entire market during the week by the great strength of certain special that the state of the correction of the carried of the correction of the carried that the correction of the c

in Europe of for that matter agywent with Soon adverse to the sind down to the formal dow

Your January Dividends in our Savings Department draw 3 per cent, interest, payable on demand.

Bank of Commerce and Trusts

Formarly securities of public utility companies were great favorites with speculators and investors. The man paying his gas or electric light bill, or traction company was rouling up wealth and there was presented to him the temptation to secure some of that wealth by investing in the company's bonds or share. The mental process was the game as that which induced investoral sloog the lines of the Penngulvania.

Quotations for interest paying bonds are at a price to which interest must be added, income bonds and certificates of indebted-cess are flat.

M.	Allis-Chairners & (bid)	284
7	American Tobacco Company 4s	034
•	American Tobacco Company 6z	
ι	Atlantic Coast Line 1st 4s (bid)	
k	A C 1 I and 25 48 (010)	2535
•	A. C. LL. and N. col. tr. 4s (bid)	945
3	A. C. L. conv. 4s (in Baltimore)	1011
	Cheanpeake and Ohio conv. 411.8.	1000
,	Liggett & Myers 7s, w. 1	11111
1	Liggett & Myers &s. w. L	71274
d	Larilland Co. Co	89
+	Lorillard Co. 7s, w. 1	1195
	Lorillard Co. os, w. I	204
3	Nortoik and Western conv. 4s.	1101
13	Seaboard Air Line stamped 4s	COT
	Seaboard Air Line udj. 5s	
	Southern Railway Company is	837
	Southern Ballman Company 45	78
	Southern Railway Company 6e (bid)	107*
•	United States Stee! Ind os	10245
•	United States Steel 2nd 5s	16
	Wabash deb. is	384
		507

Twelve Millions **DURING 1912!**

That is the figure we have set for the new year! That is to say, we believe men and women worth that sum will write their wills this year, in which the VIRGINIA TRUST COMPANY is named Executor and Trustee. The outlook certainly justifies the prediction, for we know many men who have decided to do so, and others who are considering it.

We want every reader to bear in mind two things

1st. All securities belonging to each trust fund are kept separate and distinct from every other trust, as well as from our own assets.

2d. It costs no more to have this Company act as your Executor and Trustee than it would to have an individual-indeed, it usually costs less, and it is infinitely more satisfactory as well as safer.

Interviews and correspondence invited.

Virginia Trust Co.

1106 East Main Street, RICHMOND, VA.

Capital One Million Dollars

COTTON MARKETS.

Now York January a Heports that a basis for the settlement of the Lancashire issue disputs her been devised at yesterday's concernes, which was practically certain of an acceptance, imparted a georded) ariner tone to the cotton market during to may's session, and prices made new high ground for the movement, with the close strong at a net avence of feyll points. There was a good deal of cotton for sain around 1.91 for may and 5.00 for 5011, partify, it seemed, for southern account, but the otherings were very well absorbed on a reduction of 3 or 3 points from the best, and around 1.91 for may and 5.00 for 5011, partify, it seemed, for southern account, but the otherings were very well absorbed on a reduction of 3 or 3 points from the best, and around 1.91 for no 1.01 for a review of the market latter developed instreased from her on continued covering, foreign auying and bull support. Demestic trade reviews to a far the concertainty as to the prospects for a revival of active business, but assue from the foreign strength and the somewhat builties statistical force appeared to be particular factor in the day's news to account for the snarp advance.

Receipts at all the ports to-day were 50,000 bates against 71,505 and year. For the week 30,000 bales against 34,505 last week and 25,002 last year. To-day's receipts at New Orleans 3,359 bales against 5,005 last year, and at Houston 14,755 bales against 5,005 last year. COTTON MARKETS.

Cotton futures closed stre			
Open. 1	High. I	JOW. C	lose.
January 5.01	9.17	9.05	9.16
February	A STATE OF		9,23
March 9.34	0.34	9.24	9.31
April			9.23
July 8.39	9.47	9.37	
June	100	2.01	0.46
Julia	2122	****	9.59
July 9.50	9.69	9.48	9.57
August 9.65	9.61	9.53	9.60
September 9.53	9.60	9.63	9.63
October 2.62	9.71	9.60	9,69
November			2.73
December	1517777777	3377777	
Spot cotton closed steady.	****		9.75

Cotton. Steady; middling, \$46; gross receipts, 3,255 bales; snies, 135 bales; stock, 155,866 bales; export to Great Britain, \$4,85 bales; Consatwise, 1,765 balos.

Total to-day at all ports—Net receipts, 52,85 bales; export to Great Britain, 64,746 bales; export to Great Britain, 64,746 bales; to the Continent, 21,820 bales; stock, 1,474,337 bales.

Consolidated at all ports—Net receipts, 52,554 bales, export to Great Britain, 65,746 bales; to the Continent, 21,820 balea.

Total since September 1 at all ports—Net receipts, 7,557,585 bales; export to Great Britain, 2,331,609 bales; to France, 706,535 bales; to the Continent, 3,751,581 bales; to Japan, 215,699 bales; to Mexico, 3,435 bales.

Naw Orleans, January 8.—Cotton futures opened steady, 5@9 points advance on a higher Liverpool market than expected and reports that the Lencashire lockout was practically ended. The market closed steady at a not advance of 16@17 points. Aggressive buying for the long account struck the market around the middle of the morning and absorbed offerings from profit-taking longs. The advance continued until the mast active months were 1920 points up. For a Saturday session the market was active. The close was steady. Spot firm, 1-16c. up middling, 94c; sales on the spot 415 bales and 250 to arrive, January closed at 9.35; February, 9.46; March, 8.46; May, 9.56; July, 9.75; August, 2.72; October, 9.65.

LOCAL MARKET QUOTATIONS.

(Puraished by Levy Commission Co., Com-inission Merchants, Richmond, Va., January 6, 1912. Richmond, Va., January 6, 1912. ACTUAL WHOLESALE QUOTATIONS OF MARKET. LIVE FOOLTRY.

GAME.

Ducks, ib. GAME.

Rabbits, choice, cach. 14 @
Rabbits, No. 2, cach. 2 Wild turkeys, ib. 2 Gach. 3 Wild turkeys, ib. 2 Gach. 3

Dry flut, ib...
Dry sait, ib...
Dry sait, ib...
Green, gait, per ib...
Green, per ib...
Green, damaged, ib...
Landw

Live Fourty-Demand heavy; receipts ight. Dressed Fourty-Market in splending flape. Eggs-Market lower, but very active. Live Stock-Veals wanted; hogs and

NEW YORK RODUCE MARKET. New York, January 6.—Flour steadily held with a quiet trade. Spring patents, \$5.50 6.59; winter straights, \$4.50 9.426. Hye Flouro.19; winter straights, 84.0.04.20. Hys Fioursteady at \$1.0.20.10. Buckwheat Floursteady at \$1.0.20.10. Buckwheat Floursteady. Corninea and Barley-steady. Ryequist. Wheat-Spot berely steady \$0.270d. Once the straight of th

There was a continuation of good West-ern buying to-day, which was partly sup-plied by neege seiling, the market acting form and closing less points net higher. Crude steady, January, a.a.w.b.45, April, a.u. 78.51; May, 5.5.w.box; prime crude, 1.74w. 4.27; do. summer yenow, 5.70g5.25; do. winter yellow, 5.50g5.00; do. summer white, 5.20g 6.50.

CHICAGO GRAIN MARKET.

CHICAGO GRAIN MARKET.

Chicago, January a.—Aithough wheat traders here retused to swallow many of the more sensational reports from the Argentine as to damage by rust, the market to-day snowed a stubborn aendency to move toward a higher level. In the end prices were from his, off to he shade over last night. Corn finished his, to highly up; cats he, up to he down, and provisione 2h give, nigher. Leading futures ranged as tollows. Den. High. Low. Clos

1.0114	1.01	1.014
		957
94		937
6474	6411	644
		641
		GIN
Ellibron,		
4085	1911	491
		455
		405
2012	40.35	402
16 2714	-14 00	16.824
		18.674
20.0535	10.40	10.617
0.10	0.00	9.871
		9.80
	9.10	9.70
		8.674
		8.80
3.00	\$.85	8.871
	96 94 6474 65 65 4941 4941 16.2714 16.5215 16.5215 10.	96 30% 50% 6411 65 641

Financ'al

"The Home for Savings."

Savings Account

Is the most permanent foundation upon which you can build success.

A small amount deposited with us each week is ever-listening for the knock of OPPORTUNITY.

The men who accomplish big things to day are those that early in life SAVED, and by so doing made their dollars do double duty by earning interest for them. Interest at 3 per cent. per annum allowed on

The Central National Bank

Chas. E. Wortham, Jr. Insurance

714 American National Bank Building

Telephone Madison 2716.

South Richmond Business Men

Were well represented at the Auditorium rally last Tuesday night, where much was said about "Co-operation," "Pulling together," etc.

Mr. Business Man: open an account with this live, progressive, strong bank and put yourself in a position to use all the privileges that we can offer. As we've said before, we are not philanthropists,

and we don't hand out money indiscrininately, but we've helped other men extend their business and made money for ourselves at the same time. Co-operation did this, for it stands to reason that we prosper and grow in the same proportion that you do.

Manchester National Bank

HENRY 5. HUTZLER & CO **BANKERS** SOLICIT YOUR PATRONAGE GENERAL BANKING. ON SAVINGS ACCOUNTS

No. 3 spring, 31@1.64; No. 4 spring, 50@ N.01; velvet chaff, 30@ 31.64; durum, 10@ 31.65. Corn -No. 3, 50% \$60%; No. 2 white, 514% \$614%; No. 3 wellow, 91% \$60%; No. 4, 534% \$534%; No. 4 white, 50% \$60%; On. 4 yellow, 544% \$60%; On. 5 white, 50% \$60%; On. 5, 54% \$60%; No. 2, 54% \$60%; No. 3, 54% \$60%; No. 4 white, 50% \$60%; No. 3, 54% \$60%; No. 5 white, 50% \$60%; Standard, 50% \$60%; No. 5 white, 50% \$60%; Standard, 50%; Standard, 50% \$60%; St

Baltimore, Md., January 6.-Wheat-Firmer; spot, contract, Mc. Corn-Firmer; spot, contract, new, 67%c. Oats-Firm; No. 2 white, 54% 55c. Rye-Quist; No. 2 western, domestic, \$4%-10%.

RICHMOND GRAIN MARKET. Richmond, Va., January 6, 1912. WHEAT-Car lots. | Richmond, Va. January 6, 1912 | WHEAT—Car lots | No. 2 red, Western | \$2.5 les | No. 2 red, Virginia | \$3 les | No. 3 red | \$0.00 mg | \$1.00 mg | \$1.00

RICHMOND HAY MARKET.

CATTLE MARKETS. .

Chicago, All., January 8.—Cattle—Receipts 200 head. Market steady. Heaves, \$4.75@2.50; Tuxas steers, \$4.25@2.50; Western steers, \$4.25@2.50; Western steers, \$4.25@2.50; Western steers, \$4.25@2.50; Cows and heliers, \$2.26.50; Cours and heliers, \$2.26.50; Cours and heliers, \$2.26.50; Cours and heliers, \$2.26.50; mixed, \$5.65@2.50; higher. Light, \$5.65@2.50; gued to choice neary, \$5.25@2.50; pigs. \$4.75@2.50; buik of sales, \$2.20%6.50; pigs. \$4.75@2.50; buik of sales, \$2.20%6.50; Mixed, \$2.56.50; lambs, native, \$4.25@2.60; western, \$3.25@4.60; yearlings, \$4.65@2.50; lambs, native, \$4.25@6.60; western, \$4.75@6.60.

New York, January 6.—Beoves—Dressed beef firm at 81/601240, per pound for native sides. Calves—Steady. Cliz dressed veals, 125/201649.c.; country dressed, 11/2016. Sheep and Lambs—Steady. Sheep, \$2.50/2016; culls, \$2.00; lambs, \$5.85/27.36; culls, \$1. Hogs—Market steady, nominally unchanged.

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ong lest	11.00		1Lu	
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DUA-LURED-NEW.				
uge, common	5.60	3	6.50	
uge, good to prime	7.00	60	3.57	
noft wat	5.4	80	41.00	
one ter:	11.00	60	12.00	
faullets	14.00	(10)	11.60	
rmantes	1.801	24	6.:.	

MISCELLALLOUS MARKETS.

DRY GOUDS MARKET.

New York, January a.-The cotton goods markets were bleady and uncommended. Jobses are lowery introcesing their neglects on wash interest. Retainers are lenturing domestic cottons at low priors. Woo markets note steady with a tenuency toward nyminess on interigr grader. Liens are in initiated commend.

NAVAL STORES.

NAVAL STOKES.

NAVAL STOKES.

Wilmington, N. C., January 6.—Turpentine—Stendy at 1920. Kosin—Stendy at 30.49; receipts 30 barrens. Crue Turpentine—Firm at 50.509; for the following for the comparation of the following for the following for the following following for the following foll

MARINE INTELLIGENCE.

PORT OF RICHMOND, JANUARY 6, 1911. PORT OF RICHMOND, JANUARY 5, 101... ARRIVED.

Steamer Berkieley, shully, Norfolk, inerchandless and passengers, Old Dominiop Line. Steamer Pocahonitas, Graves. Norrolk and James River languages, merchandige and James River languages. Purnan, Peterspurg and James River languages, merchandise and passengers, Furman Line.

Steamer Berkeley, Sholly, Norfolk, mer-chandise and passengers, Old Dominion Line. Steamer Aurore, Furman, Petersburg and James River (andings, merchandise and pas-congers, Furman Line.

As to Cotton.

Ascording to the Census Bureau, the number of running bales of cotton gined up to December 13 last year was 12,789,505, compared with 19,696,443 in 1910 and 2,858,085 in 1909.

F.F.V. Facts-Figures-Verified.

CHARLES F. HUDNALL, AUDITING, ACCOUNTING, 990 Travelers Bidg., Richmond, Va.